

# AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

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## AWIS WOOL MARKET REVIEW Week Ending 11 August 2017 (Week 06)

The AWEX EMI finished 28¢ higher (+1.8%) in Australian currency and 47¢ higher (+4.0%) in US currency at sales in Sydney, Melbourne and Fremantle this week.

52,359 bales were on offer nationally, compared with 46,454 bales last sale. 3.9% of the offering was passed in. This figure erewas driven mostly by the crossbreds and oddments. Only 1.9% of the Merino Fleece and Skirtings was passed in.

The level of the market continues to attract wool to auction. The progressive number of bales offered at auction is 13.4% greater than last year reflecting the 14.2% increase in the number of bales tested by AWTA in July.

AWEX reports that the value of the wool sold was \$85.3 million (\$1,695 per bale), taking the season total to \$238.5 million.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 06)									
Centre	Last Sale		Day-to-Day Changes (Week 06)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	02	1522	+1	+17	+10	+28 (+1.8%)	1550	+47	+16
Northern	02	1588	-5	+20	+11	+26 (+1.6%)	1614	+47	+14
Southern	02	1480	+5	+15	+9	+29 (+2.0%)	1509	+48	+17
Western	02	1570	No Sale	+23	+13	+36 (+2.3%)	1606	+54	+21

The market withstood the increase in the US Exchange Rate to get away to a great start after the mid-year break. The EMI was virtually unchanged on Tuesday, before increasing by 27¢ over Wednesday and Thursday on the back of strong enquiry. Demand for Merino Fleece lead the way, with the Merino Skirtings and crossbreds doing well. The crossbred gains were greatest for 28 microns up, the area which has been under greatest pressure in Australia. The only soft spot in the market occurred among the oddments

There were good increases across the Merino micron ranges, with a strong finish from 18 microns up on Thursday

The US Exchange Rate finished 1.68¢ (2.2%) higher to close at 78.73¢ on Thursday. The closing figure is below the closing daily peak of 80.46¢ during the break. The rise appears to be due to a combination of better commodity prices in Australia and a softer US Dollar.

Buyers for China were dominant, with support from buyers for Europe and India.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	509¢	634¢	681¢	708¢	754¢
South	485¢	580¢	637¢	693¢	714¢

Market Indicator	Changes From			
	Four Sales Ago Week 51	Start of the Season	Week 06 Last Year	Season Average to Week 06 Last Year
Eastern Market Indicator	+17 (+1.1%)	+27 (+1.8%)	+253 (+19.5%)	+223 (+17.0%)
Western Market Indicator	No Sale	+40 (+2.6%)	+209 (+15.0%)	+168 (+11.9%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
<b>Since Last Sale</b>												
Change ¢	+57	+28	+24	+38	+23	+28	+44	+43	+45	+49	+48	
Change %	+2.6%	+1.3%	+1.1%	+1.8%	+1.2%	+1.5%	+2.6%	+2.7%	+2.9%	+3.3%	+3.4%	
<b>Since Start of the Season</b>												
Change ¢	+59	+37	+28	+32	+25	+23	+37	+40	+48	+57	+49	
Change %	+2.7%	+1.7%	+1.3%	+1.5%	+1.3%	+1.3%	+2.2%	+2.5%	+3.1%	+3.9%	+3.4%	
<b>Since Same Week Last Year</b>												
Change ¢	+686	+665	+630	+608	+505	+368	+265	+182	+117	+80	+49	
Change %	+43.7%	+42.7%	+40.6%	+40.0%	+33.8%	+24.8%	+18.0%	+12.4%	+8.0%	+5.5%	+3.4%	

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC <sup>#</sup>
<b>Since Last Sale</b>						
Change ¢	+11	+14	+50	+47	+28	-20
Change %	+0.9%	+1.3%	+6.5%	+8.3%	+7.3%	-1.7%
<b>Since Start of the Season</b>						
Change ¢	+27	+17	+55	+52	+31	-30
Change %	+2.3%	+1.5%	+7.2%	+9.3%	+8.1%	-2.6%
<b>Since Same Week Last Year</b>						
Change ¢	0	-4	+73	-43	-109	+87
Change %	0.0%	-0.4%	+9.7%	-6.6%	-20.8%	+8.3%

# Average Merino Cardings Price Guide

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## AWIS WOOL MARKET REVIEW Week Ending 11 August 2017 (Week 06)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the June ABS export data.

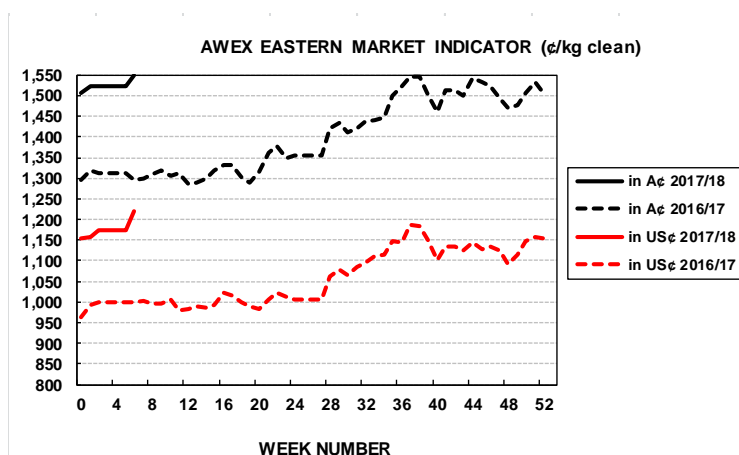
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re- Offered	Bales Sold
North	16,598	17,769	3.6%	0.8%	4.7%	17,121
South	22,917	25,458	3.5%	1.4%	5.8%	24,567
West	6,939	9,132	5.3%	1.0%	6.7%	8,644
<b>Australia</b>	<b>46,454</b>	<b>52,359</b>	<b>3.9%</b>	<b>1.1%</b>	<b>5.6%</b>	<b>50,332</b>

Actual and % Changes in the Progressive Offerings from Last Year	
+5,848	+12.7%
+12,387	+21.1%
-541	-2.0%
<b>+17,694</b>	<b>+13.4%</b>

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 07	Week 08	Week 09	Differences
North	13,838	11,670	13,350	+3.7%
South	19,067	22,595	18,521	+9.7%
West	5,629	No Sale	7,950	-28.3%
<b>New Zealand</b>				
<b>Australia</b>	<b>43,760</b>	<b>34,265</b>	<b>39,821</b>	<b>+5.9%</b>
<b>Differences</b>	<b>+6.3%</b>	<b>+16.0%</b>	<b>-1.8%</b>	

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	77.05	+2.72	Public	-0.54	-0.39	-0.11	+1.68 (+2.2%)	78.73	75.97	78.73
Euro	67.31	-0.18	Holiday	-0.03	+0.04	-0.03	-0.20 (-0.3%)	67.11	67.00	67.31

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to June	
	June 2017	July to June This Season	July to June Last Season	By Weight	By Value
China	79.4%	79.3%	75.7%	+9.4%	+20.6%
India	6.9%	6.1%	7.4%	-13.8%	-3.7%
Italy	2.1%	4.2%	4.4%	+0.5%	+16.5%
Czech Republic	4.7%	4.6%	4.9%	-1.8%	-2.3%
Malaysia	1.0%	0.6%	1.5%	-55.4%	-56.6%
Korea	1.3%	1.6%	1.9%	-8.8%	-8.9%
Taiwan	1.1%	0.7%	0.8%	-6.4%	-4.7%
Egypt	1.7%	1.1%	1.2%	-9.2%	+11.2%
<b>Change all Countries</b>				<b>+4.3%</b>	<b>+13.8%</b>



AVERAGE EMI	
This Year	1532
Last Year	1410
2015/16	1254
2014/15	1102
2013/14	1070

SEASON AVERAGES		
Region	This Year	Diff
North	1598	+129
South	1490	+119
West	1579	+124

THIS YEAR'S EMI	
This Week	1550
First Week	1524
Low (14/07)	1522
High (11/08)	1550

COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1614	+23
South	1509	+29
West	1606	+40

BALES OFFERED	
This Year	149,963
Last Year	132,269
Difference	+17,694
% Diff	+13.4%
FIRST OFFERED BALES	
Difference	+12.6%
% of Offering	94.3%

REGION BALES		
This Sale:		Diff
North	17,769	
South	25,458	
West	9,132	
Progressive Totals:		Diff
North	51,891	+12.7%
South	71,063	+21.1%
West	27,009	-2.0%

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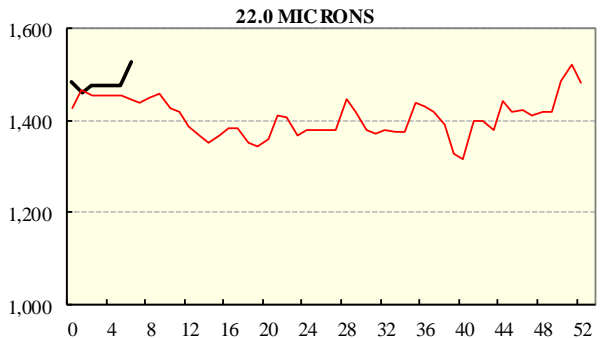
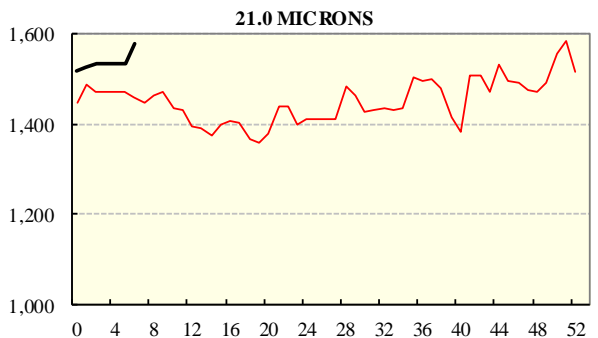
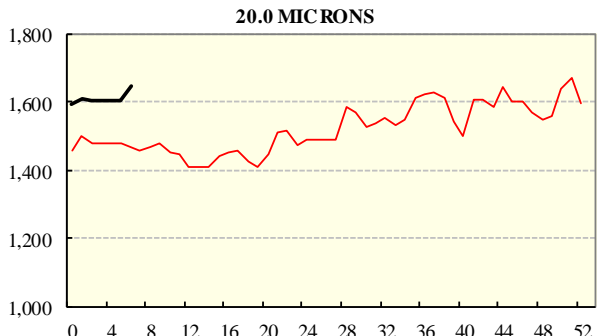
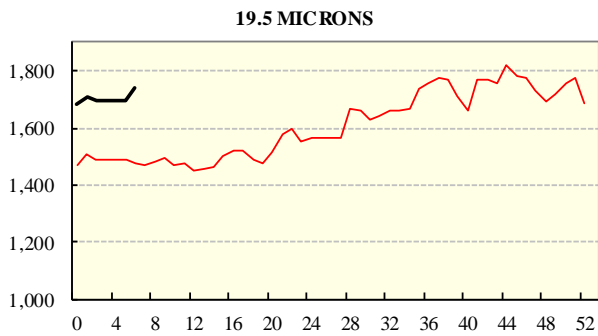
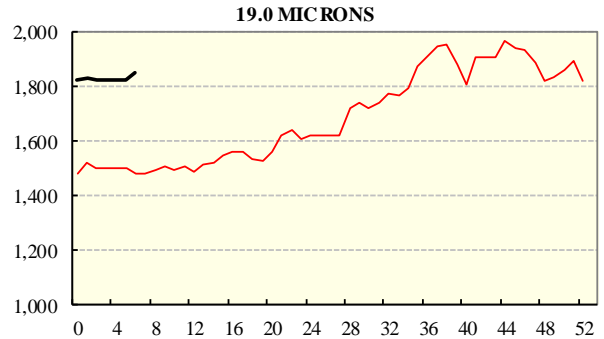
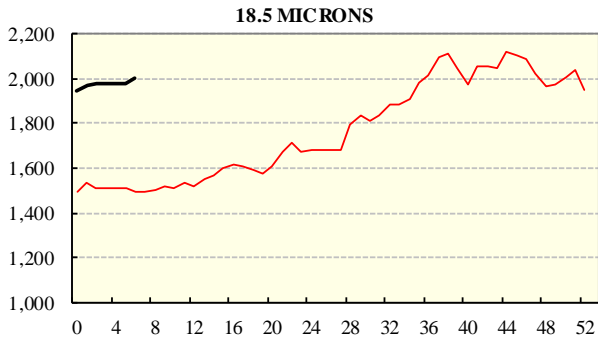
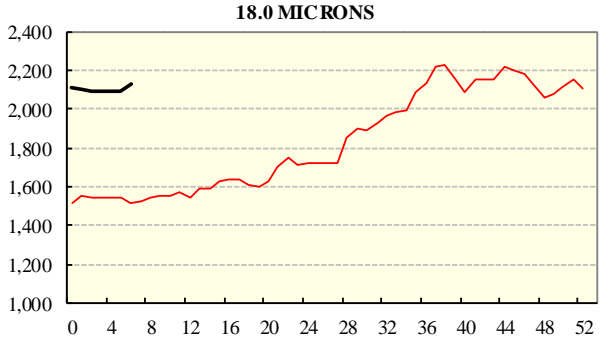
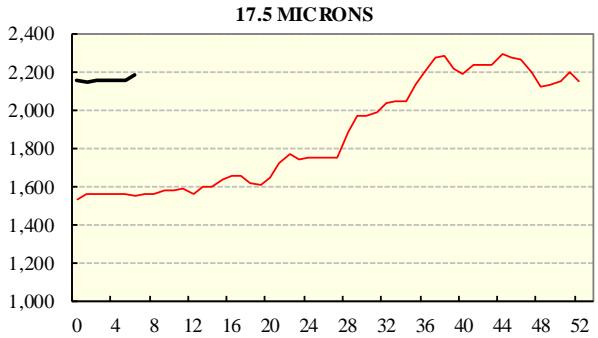
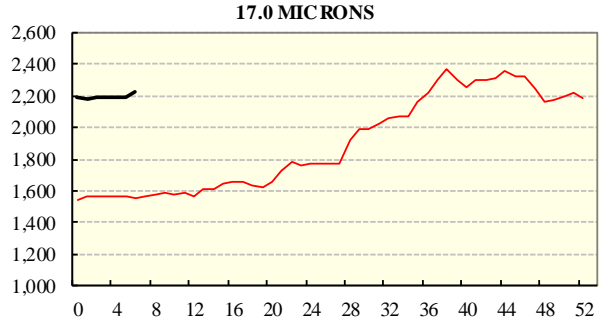
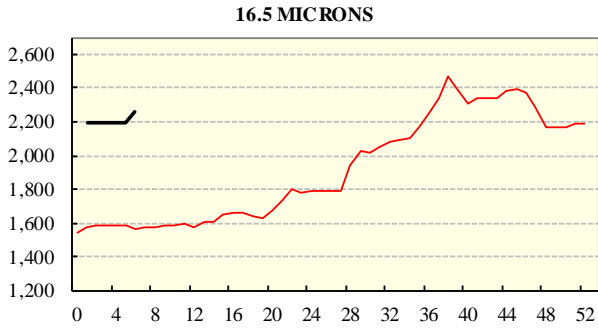
For further information

Peter Morgan

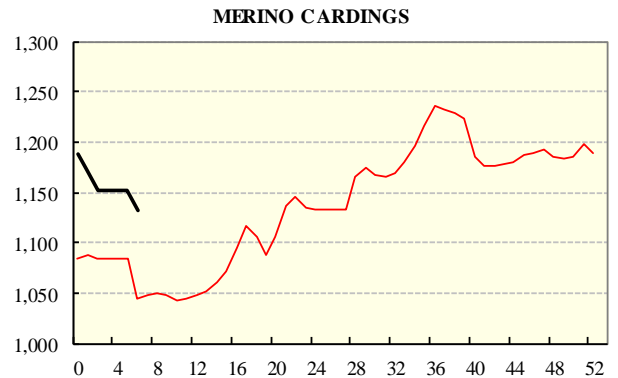
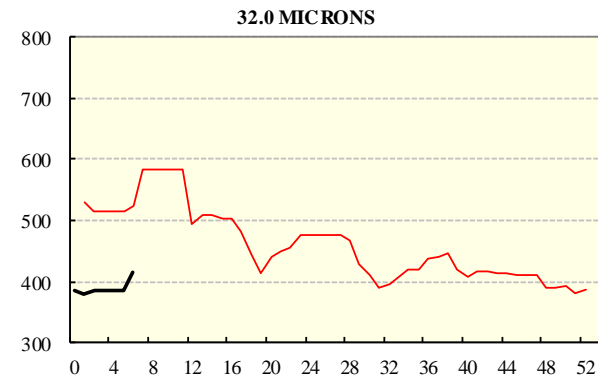
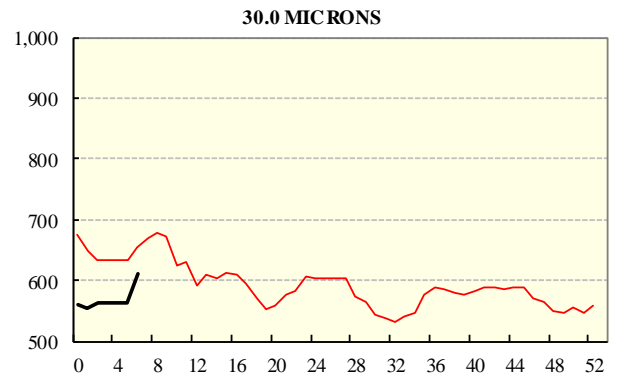
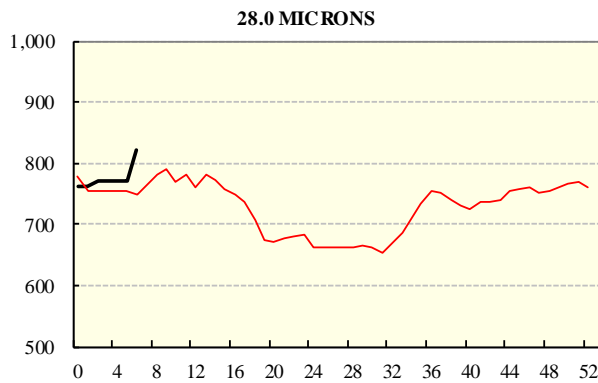
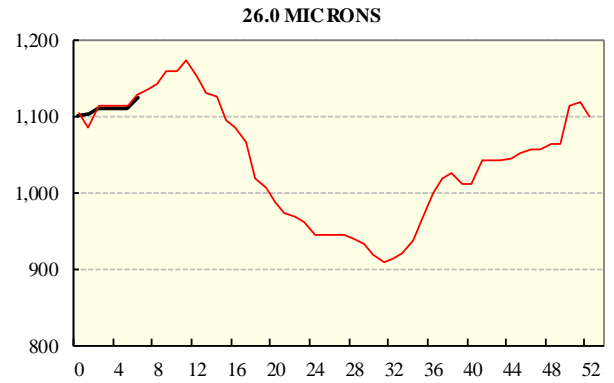
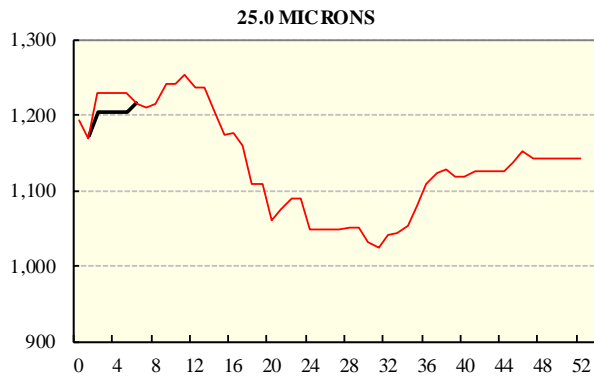
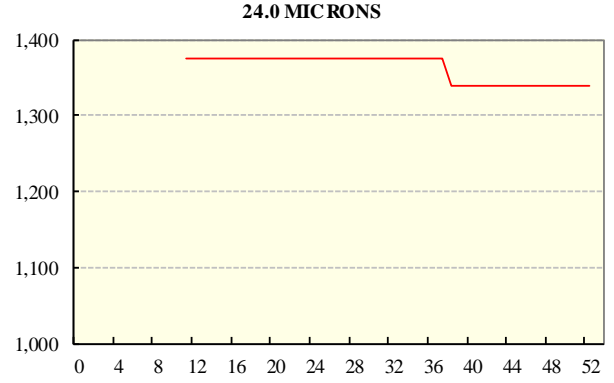
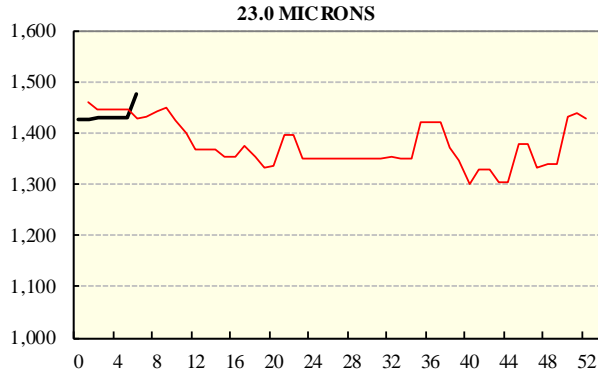
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# AVERAGE AWEX MICRON PRICE GUIDES

2017/18( black graph line) and f+B36wf (red graph line)



**AVERAGE AWEX MICRON PRICE GUIDES**  
 2017/18( black graph line) and f+B36wf (red graph line)



### EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

